

ESPlanner—a Revolution in Financial Planning

**Economics' Approach
Consumption Smoothing
Living Standard Risk-Reward Analysis**

Traditional planning makes you set future spending targets. This is dangerous. Even small targeting mistakes lead to very bad saving and insurance decisions. ESPlanner finds the right targets. It calculates your highest sustainable living standard and the saving and life insurance needed to maintain that living standard. Achieving a stable living standard is economics' *consumption smoothing* approach to financial planning.

ESPlanner calculates your highest sustainable living standard and the annual saving, spending, and life insurance needed to maintain that living standard over time.

ESPlanner also helps you make education, career, job, location, housing, mortgage, 401(k), IRA, Roth, Social Security, retirement, and other decisions that can raise your living standard or simply improve your life style.

ESPlannerPlus includes Monte Carlo simulations showing how your investments will affect the level and variability of your living standard through time.

ESPlanner was developed by Laurence Kotlikoff and other economists. Kotlikoff is Professor of Economics at Boston University, a fellow of the American Academy of Arts and Sciences, a fellow of the Econometric Society, and a Research Associate of the National Bureau of Economic Research. He is an internationally recognized expert on saving, insurance, pensions, taxes, investing, and Social Security.